



IRA CHARITABLE ROLLOVER

Assets in an IRA can be used to make charitable gifts. This can be an attractive option for donors required to take minimum distributions and for qualifying charities like Hartley Nature Center.

Recent legislation made permanent rules which allow taxpayers age 70½ or older to make a qualified charitable distribution of up to \$100,000 from an Individual Retirement Account (IRA) directly to Hartley Nature Center without incurring income tax on the withdrawal.

THE REQUIREMENTS

Charitable distributions must be:

- From a traditional or Roth IRA
- Direct from the IRA trustee to a qualifying charity
- Completed on or after the date the IRA owner has reached age 70½
- Gifts without any goods or services received in return

THE BENEFITS

- You may avoid income tax on the the money you roll over
- The gift may count toward your minimum required distribution
- You may be able to make a larger gift to charity
- The \$100,00 is an annual limit. A donor could do it every year
- Spouses may each roll over a \$100,00 gift to the same charity
- Gifts may not be subject to adjusted gross income limits



To discuss gifting opportunities, please contact:

TOM O'ROURKE, EXECUTIVE DIRECTOR

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